

CHRISTIAN VALLEY PARK COMMUNITY SERVICE DISTRICT

RESOLUTION NO. 21-09

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CHRISTIAN VALLEY PARK COMMUNITY SERVICE DISTRICT APPROVING AND ADOPTING USDA RUS BULLETIN 1780-27 LOAN RESOLUTION PROVIDING FOR THE INCURRENCE OF INDEBTEDNESS FOR THE PURPOSE OF PROVIDING A PORTION OF THE COST OF ACQUIRING, CONSTRUCTING, ENLARGING, IMPROVING AND/OR EXTENDING THE WATER SYSTEM IMPROVEMENT PROJECT

WHEREAS, the Board of Directors (the “Board”) of the Christian Valley Park Community Service District (the “District”), working together with the California Municipal Public Financing Authority, a nonprofit entity duly organized and existing under and by virtue of the laws of the State of California (the “Authority”), have agreed to enter into certain contractual relations for the purpose, among other things, of providing financing for public capital improvements of the District; and

WHEREAS, the United States Department of Agriculture (USDA) Rural Development has issued a Letter of Conditions to fund the District’s 2021 Water System Improvement Project (the “Project”), that includes a not-to-exceed \$3,371,000 loan component; and

WHEREAS, as part of the Letter of Conditions, the USDA requires that the Board adopt a RUS Bulletin 1780-27 Loan Resolution Authorizing and Providing for the Incurrence of Indebtedness for the Purpose of Providing for a portion of the Cost of Acquiring, Constructing, Enlarging, Improving and/or Extending the Christian Valley Park Community Service District 2021 Water System Improvement Project (the “USDA Loan Resolution No. 1780-27”); and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Christian Valley Park Community Service District hereby orders and determines as follows:

Section 1. Recitals and Findings. The Board hereby specifically finds and declares that each of the statements, findings and determinations of the District set forth in the recitals set forth above and in the preambles of the USDA Loan Resolution No. 1780-27 approved herein are true and correct.

Section 2. Authorized Representatives. The President, General Manager and Secretary or Acting Secretary, and any other person authorized by the Board to act on behalf of the District shall each be an “Authorized Representative” of the District for the purposes of USDA Loan Resolution No. 1780-27, and are hereby authorized, jointly and severally, for and in the name of and on behalf of the District, to execute and deliver any and all documents and certificates that may be required, and to do any and all things and take any and all actions which may be necessary or advisable, in their discretion, to effectuate the actions which the District has approved in this Resolution and USDA Loan Resolution No. 1780-27.

Section 3. Approval and Adoption of USDA Loan Resolution No. 1780-27. The Board hereby approves and adopts USDA Loan Resolution No. 1780-27, attached hereto and made a part hereof, on behalf of the Christian Valley Park Community Service District.

Section 4. Official Actions. Each Authorized Representative is hereby authorized and directed, for and in the name and on behalf of the District, to do any and all things and take any and all actions, including execution and delivery of any and all assignments, certificates, requisitions, agreements, notices, consents, instruments of conveyance, warrants and other documents, which they, or any of them, may deem necessary or advisable in order to consummate any of the transactions contemplated by the documents approved pursuant to this Resolution and USDA Loan Resolution No. 1780-27.

Section 5. Effective Date. This Resolution and USDA Loan Resolution No. 1780-27 shall take effect from and after the date of their passage and adoption.

The foregoing Resolution and USDA Loan Resolution No. 1780-27 were adopted at a regular meeting of the Boards of Directors of the Christian Valley Park Community Service District held on the on the 14th day of September, 2021 by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

APPROVED

Kathleen Daugherty, PRESIDENT

ATTEST

DON S. ELIAS, SECRETARY