

Loan Calculator: Unknown Variable

Name: Tank

Assumptions:

Loan amount	..... \$	3,371,000.00
Desired payment amount	..... \$	Unknown
Number of payments per year	.....	2
Payments will be made at the End of Period		
Length of the loan	.....	40 years
Interest rate	.....	3.875%
Interest is compounded	.....	Monthly

Results:

With a 40 year loan of \$3,371,000.00, at an effective annual rate of 3.945%, and making 2 payments each year, each payment will be **\$83,639.33**.

The total payments on the loan will be \$6,691,147.14 with interest payments of \$3,320,147.14.

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Assumptions:

Loan amount \$	3,371,000.00
Desired payment amount \$	Unknown
Number of payments per year	2
Payments will be made at the End of Period		
Length of the loan	.....	40 years
Interest rate	.....	2.125%
Interest is compounded	.....	Monthly

Results:

With a 40 year loan of \$3,371,000.00, at an effective annual rate of 2.146%, and making 2 payments each year, each payment will be **\$62,865.80**.

The total payments on the loan will be \$5,029,264.42 with interest payments of \$1,658,264.42.

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Assumptions:

Loan amount \$	3,371,000.00
Desired payment amount \$	Unknown
Number of payments per year	2
Payments will be made at the End of Period		
Length of the loan	.....	40 years
Interest rate	.....	2.500%
Interest is compounded	.....	Monthly

Results:

With a 40 year loan of \$3,371,000.00, at an effective annual rate of 2.529%, and making 2 payments each year, each payment will be **\$67,049.31**.

The total payments on the loan will be \$5,363,945.08 with interest payments of \$1,992,945.08.