

**NON-CHARTER MEMBERSHIP AGREEMENT**

**by and between the**

**CALIFORNIA MUNICIPAL PUBLIC FINANCING AUTHORITY**

**and the**

**CHRISTIAN VALLEY PARK COMMUNITY SERVICE DISTRICT**

This NON-CHARTER MEMBERSHIP AGREEMENT, dated as of September 14, 2021, by and between THE CALIFORNIA MUNICIPAL PUBLIC FINANCING AUTHORITY (“CalMuni PFA”) and the CHRISTIAN VALLEY PARK COMMUNITY SERVICES DISTRICT, a public agency duly organized and validly existing under the laws of the State of California (the “Agency”);

**WITNESSETH:**

**WHEREAS**, certain public agencies of the State of California (collectively, the “Charter Members”) have entered into a Joint Powers Agreement Creating the California Municipal Public Financing Authority (the “Agreement”), establishing CalMuni PFA and prescribing its purposes and powers, and providing, among other things, for qualifying public agencies to become non-charter members of CalMuni PFA (each a “Non-Charter Member”); and

**WHEREAS**, CalMuni PFA has been formed for the purpose, among others, of exercising any powers common to the Charter and Non-Charter Members, including but not limited to acquiring, constructing, improving, operating, leasing and disposing of real property for a public purpose, all as specified in the Agreement, and to exercise the additional powers granted to it in the Act (as defined in the Agreement) and any other applicable provisions of the laws of the State of California; and

**WHEREAS**, CalMuni PFA has been established pursuant to the Agreement and the Act and is empowered to issue or execute non-recourse debt, which may include bonds, notes, commercial paper or any other evidences of indebtedness, leases, installment sale or other financing agreements or certificates of participation therein (herein “Obligations”), and to otherwise undertake financing programs under the Act or other applicable provisions of the laws of the State of California to accomplish its public purposes; and

**WHEREAS**, the Agency desires to become an Non-Charter Member of CalMuni PFA;  
and

**WHEREAS**, the Board of Directors of CalMuni PFA (the “Board”) has determined that the Agency should become a Non-Charter Member of CalMuni PFA; and

**NOW, THEREFORE**, in consideration of the above premises and of the mutual promises herein contained, CalMuni PFA and the Agency do hereby agree as follows:

**Section 1. Non-Charter Member Status.** The Agency is hereby made a Non-Charter Member of CalMuni PFA for all purposes of the Agreement and the Bylaws of CalMuni PFA, the provisions of which are hereby incorporated herein by this reference. From and after the date of execution and delivery of this Non-Charter Membership Agreement by the Agency and CalMuni PFA, the Agency shall be and remain a Non-Charter Member of CalMuni PFA.

**Section 2. Restrictions and Rights of the Agency.** The Agency shall not have the right, as a Non-Charter Member of CalMuni PFA, to vote on any action taken by the Board. In addition, no officer, employee or representative of the Agency shall have any right to become an officer or director of CalMuni PFA by virtue of this Non-Charter Membership Agreement.

**Section 3. Effect of Prior Actions.** The Agency hereby agrees to be subject to and bound by all actions previously taken by the Board to the same extent as the Members of CalMuni PFA are subject to and bound by such actions.

**Section 4. No Obligations of the Agency.** The debts, liabilities and obligations of CalMuni PFA shall not be the debts, liabilities and obligations of the Agency.

**Section 5. Execution of this Non-Charter Membership Agreement.** Execution of this Non-Charter Membership Agreement shall satisfy the requirements of Section 12 of the Agreement and Article VI of the Bylaws of CalMuni PFA for participation by the Agency in all programs and other undertakings of CalMuni PFA, including, without limitation, any undertaking to finance the acquisition, construction, installation and/or equipping of public capital improvements, and any other financing program undertaken by CalMuni PFA.

*[Signature Page to Follow on Next Page]*

IN WITNESS WHEREOF, the parties hereto have caused this Non-Charter Membership Agreement to be executed by their proper officers thereunto duly authorized, on the day and year first set forth above.

**CALIFORNIA MUNICIPAL  
PUBLIC FINANCING AUTHORITY**

By: \_\_\_\_\_  
Rick Gilmore, Chair

**CHRISTIAN VALLEY PARK  
COMMUNITY SERVICE DISTRICT**

By: \_\_\_\_\_  
Don S. Elias, General Manager